



PRESERVATION SOCIETY  
of CHARLESTON

2 0 0 7

A N N U A L R E P O R T

PRESERVATION SOCIETY OF CHARLESTON  
BOARD OF DIRECTORS AND ADVISORS  
2 0 0 7

# The Purpose

of the Preservation Society of Charleston is to cultivate and encourage interest in the preservation of buildings, sites, and structures of historical or aesthetic significance and to take whatever steps may be necessary and feasible to prevent the destruction or defacement of any such building, site or structure such purposes being solely eleemosynary and not for profit.

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The front and back covers are from the Preservation Society of Charleston's new information brochure. Photographs by Terry Kuzniar.

PRESERVATION SOCIETY  
of CHARLESTON



## LETTER FROM THE EXECUTIVE DIRECTOR

*Dear Society Members and Friends:*

The Preservation Society of Charleston continued its long tradition of Preserving the Past for the Future during 2007 thanks to the generous support and assistance we received from each of you. Our Board of Directors and staff continue to focus on the Society's most important historic preservation mission of preservation planning, preservation advocacy and preservation education while working to ensure the financial stability of America's oldest local preservation society.

Your continuing commitment allows us to pursue the lengthy and complicated process of preservation advocacy. Our Board of Directors addressed the growth and development issues that threaten to erode the architectural and historic character of Charleston and the lowcountry. The Planning and Zoning Committee reviewed almost five hundred city permit applications for projects with zoning or design requests within the boundaries of the historic districts. Most importantly we continued to pursue, through legal channels, zoning issues relating to the proposed hotel on Marion Square.

In the past year the Society was actively involved in the development of the new Charleston historic preservation plan, the first comprehensive review of the city's preservation direction since the long out-dated 1974 Feiss-Wright plan. Adoption, implementation and enforcement of the new plan entitled Vision/ Community/ Heritage: A Preservation Plan for Charleston, South Carolina are the next steps and will determine the true effectiveness and measure of the document.



Dorothea Benton Frank, Lynn Bagnal, and Robert Rosen at book signing.

The Society announced an exciting new project in 2007 based on the popular hand tinted 1949 Map of Charleston done by Alfred O. Halsey. The map will be the starting point for a three year research project that will establish an interactive educational program accessible through our website.

Over the course of the past year our members participated in a wide range of preservation activities and events. The Society's Medallion Circle, known as the next generation of preservationists, hosted an afternoon "Gershwin in the Garden" party at the Confederate Home on Broad Street. In June, fifteen Society members embarked on an eight day Journey to Ireland that included visits to architecturally significant castles and celebrated gardens, many with historic ties to Charleston. We continued the opportunity for our members to experience preservation in action with the second in the series of "Hard Hat Tours" when the Society returned to the Henry Gerds House (13 Pitt Street) and the Gaillard-Bennett House (60 Montagu Street) for an inside view on the progress of the preservation work being completed on both properties.

We are so thankful to the property owners and hundreds of volunteers who continue to give so graciously to the Society by opening their houses and contributing their time to ensure that the Fall Tours of Homes and Gardens are a great success. Special thanks also to Charleston Place as we were honored to celebrate the 10th year of Carolopolis Awards and Annual Meeting at the Riviera Theatre.

The Board of Directors joins us in thanking each of you for your generous and continuing support of the Preservation Society. Together we will strive to pass along - to the next generation - a Charleston as real and authentic as the one we inherited.



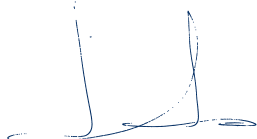
Carolopolis winner Mark Stephenson and Jim Wigley



Fall Tour Home at 20 Charlotte Street



Bill Lefever, Susan Dickson, Jane Locke, and Jane Thornhill

  
Lois Lane,  
President

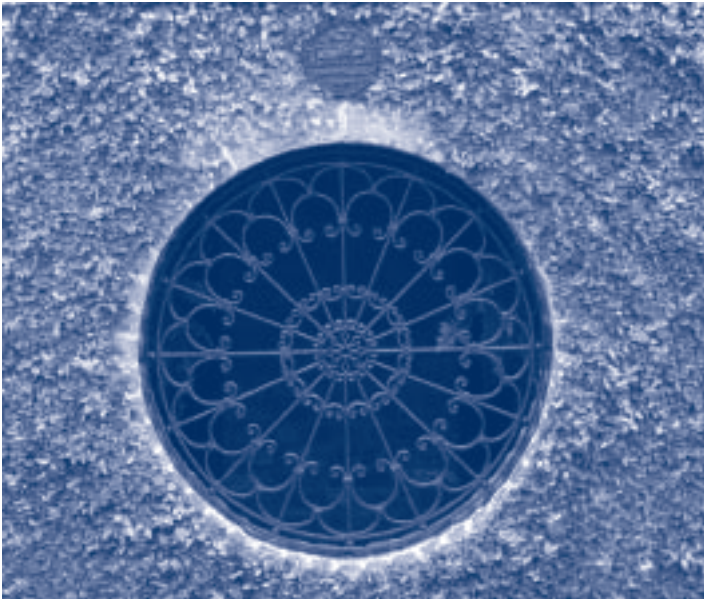
  
Cynthia Cole Jenkins,  
Executive Director



Hard Hat Tour 2007



Easement donated at 9 Orange Street by Rodney M. and Elizabeth J. Bell



Carolopolis Award



Dana Sinkler, Mary Black, and Leilani De Muth at Ireland reunion



Medallion Circle Members at Gershwin in the Garden Event



Lucan House tour in Ireland

THE PRESERVATION SOCIETY OF CHARLESTON, INC.

*Statements of Financial Position*

DECEMBER 31, 2007

**ASSETS 2007**

Restricted cash and cash equivalents	\$883,272.00
Investments	1,441,712.00
Accounts receivable	6,110.00
Prepaid Expenses	7,792.00
Inventory	63,681.00
Property and equipment, net	270,382.00
<b>TOTAL ASSETS</b>	<b>\$2,672,949.00</b>

**LIABILITIES AND NET ASSETS**

Liabilities	
Accounts payable	\$7,979.00
Accrued expenses	17,707.00
Deferred revenue	46,416.00
Tenant security deposits	655.00
<b>TOTAL LIABILITIES</b>	<b>\$72,757.00</b>

**NET ASSETS**

Unrestricted	
Undesignated	\$744,803.00
Board designated endowment	1,502,756.00
Temporarily restricted	314,034.00
Permanently restricted	38,599.00
<b>TOTAL NET ASSETS</b>	<b>\$2,600,192.00</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$2,672,949.00</b>



# 2007 Annual Membership

*The Preservation Society of Charleston Annual Report includes a listing of all members and benefactors for the year 2007. Although great care has been taken with this list, mistakes sometimes occur. If an error has been made, please accept our apologies and notify the Development Office at 843-722-4630.*

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Ms. Sally Smith

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